

HOUSING REVENUE ACCOUNT SUMMARY

| LINE NO. | DETAIL | 2013/2014 | | 2014/2015 |
|--------------------------------|--|-------------|--------------------|---------------|
| | | Budget £ | Forecast (p9) £ | Estimate £ |
| HOUSING REVENUE ACCOUNT | | | | |
| 1. | TOTAL REPAIRS & MAINTENANCE | 4,849,230 | 4,879,170 | 4,933,190 |
| SUPERVISION & MANAGEMENT | | | | |
| 2. | General | 2,114,740 | 2,041,070 | 2,117,130 |
| 3. | Special / Supporting People | 229,830 | 168,600 | 387,720 |
| 4. | | 2,344,570 | 2,209,670 | 2,504,850 |
| 5. | PROVISION -DOUBTFUL DEBTS | 96,760 | 96,760 | 170,790 |
| 6. CAPITAL FINANCING:- | | | | |
| 7. | Depreciation - MRA & other | 4,008,170 | 4,008,170 | 4,008,170 |
| 8. | Debt Management Expenses | 1,380 | 1,380 | 1,390 |
| 9. | | 4,009,550 | 4,009,550 | 4,009,560 |
| 10. | HOUSING SUBSIDY PAYMENT TO NATIONAL POOL | 0 | 0 | 0 |
| 11. | TOTAL EXPENDITURE | 11,300,110 | 11,195,150 | 11,618,390 |
| 12. RENT INCOME | | | | |
| 13. | Dwellings | 16,051,250 | 15,800,430 | 16,741,400 |
| 14. | Service Charges | 316,550 | 303,680 | 304,550 |
| 15. | Garages & Sites | 89,020 | 83,340 | 80,920 |
| 16. | Other | 26,100 | 26,100 | 26,100 |
| 17. | | 16,482,920 | 16,213,550 | 17,152,970 |
| 18. GOVERNMENT GRANTS | | | | |
| 19. | Decent Homes Backlog Grant | 0 | 8,500,000 | 8,560,000 |
| | | 0 | 8,500,000 | 8,560,000 |
| 20. | TOTAL INCOME | 16,482,920 | 24,713,550 | 25,712,970 |
| 21. | NET COST OF SERVICES | -5,182,810 | -13,518,400 | -14,094,580 |
| 22. | CAPITAL FINANCING - HISTORICAL DEBT | 175,000 | 175,000 | 175,000 |
| 23. | CAPITAL FINANCING - SELF FINANCING DEBT | 3,257,170 | 3,257,170 | 3,257,170 |
| 24. | INVESTMENT INCOME | -25,200 | -25,200 | -25,200 |
| 25. | PREMATURE LOAN REDEMPTION PREMIUMS | 19,270 | 19,270 | 14,470 |
| 26. | | 3,426,240 | 3,426,240 | 3,421,440 |
| 27. | NET OPERATING EXPENDITURE | -1,756,570 | -10,092,160 | -10,673,140 |
| 28. | REVENUE CONTRIBUTION TO CAPITAL | 250,000 | 250,000 | 1,679,058 |
| 29. | DEPRECIATION CREDIT - VEHICLES | 0 | 0 | -50,730 |
| 30. | DECENT HOMES BACKLOG GRANT FINANCING | 0 | 8,500,000 | 8,560,000 |
| 31. | CONTINGENCY | 33,000 | 0 | 0 |
| 32. | | 283,000 | 8,750,000 | 10,188,328 |
| 33. | NET (SURPLUS) / DEFICIT | -1,473,570 | -1,342,160 | -484,812 |
| <u>HRA BALANCES</u> | | | | |
| 34. | Balance Brought Forward | -3,759,156 | -3,759,156 | -5,101,316 |
| 35. | (Surplus)/Deficit for Year | -1,473,570 | -1,342,160 | -484,812 |
| 36. | Balance as at year end | -5,232,726 | -5,101,316 | -5,586,128 |